



Daily Technical Outlook

Index

CMP

Prior Day's Range

NIFTY

24677.8 (-0.1%)

24621 - 24751



Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
24876	24814	24746	24683	24615	24553	24485

METRICS	INSIGHTS
Short-Term Price Regime	Bullish
Technical Pattern	Multiple resistance breakout
Notable Candlestick/Bar Pattern	Small bearish candle
Percentage of stocks above 5-Day SMA	82%
Percentage of stocks above 20-Day SMA	74%
Advance-Decline Ratio	0.7
Proximity to 20/50/100/200 SMA (%)	50-Day (0.4), 100-Day (-0.1)
Daily Strength Indicator(RSI)	RSI is moving upward and is above its reference line.
RSI Interpretation	It indicates a positive bias
Trend score	1 (Mild Bullish)
Quick Takeaway	The trend-deciding level for the day is 24683. If NIFTY trades above this level, we may witness a further rally up to 24746-24814-24876 levels. However, if it trades below 24683 levels, we may witness the initiation of some profit booking in the market, and it may correct up to 24615-24553-24485 levels.

Price Gainers

Script ID	Price	%Chg
TATAMOTORS	816.8	3.1
BAJAJ-AUTO	9099.9	2.3
AXISBANK	1184.6	1.6
MARUTI	11318.0	1.2
SBILIFE	1448.6	1.2

Price Losers

Script ID	Price	%Chg
ADANI PORTS	1259.1	-1.4
CIPLA	1477.4	-1.4
BHARTIARTL	1597.9	-1.1
HDFCLIFE	636.5	-1.0
ASIANPAINT	2429.7	-0.9

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